

**MICHIGAN STRATEGIC FUND
APPROVED SPECIAL SESSION MINUTES
FEBRUARY 13, 2023**

Members Present

Paul Gentilozzi
Michael B. Kapp (on behalf of Acting Director Wieferich)

Members joined remotely

Britany L. Affolter-Caine
Ronald W. Beebe
Rachael Eubanks
John Groen (on behalf of Director Corbin)
Dimitrius Hutcherson
Quentin L. Messer, Jr.
Charles P. Rothstein
Susan Tellier

Member Absent

Cindy Warner

I. CALL TO ORDER & ROLL CALL

Mr. Messer called the meeting to order at 12:33 p.m. The meeting was held in person in the Lake Michigan Conference Room at the MEDC headquarters building in Lansing with optional participation remotely. He thanked members for taking the time to participate in the special board meeting.

Mr. Messer introduced Katelyn Wilcox Surmann, MSF Board Liaison, who conducted the attendance roll call.

II. PUBLIC COMMENTS

Ms. Wilcox Surmann explained the process for members of the public to participate. John Mozena, President of the Center for Economic Accountability and a Michigan resident, encouraged MSF Board members to stop authorizing the use of millions of taxpayer dollars for projects like the one being considered today. He said there is no need to subsize large automotive manufacturers, which is a shrinking industry.

III. COMMUNICATIONS

Ms. Wilcox Surmann advised Board members that no communications were received for this meeting.

MSF Subcommittee Reports

Ronald W. Beebe, chair of the MSF Finance and Investment Subcommittee, reported members met with MEDC staff to review Ford Motor Company's proposed new electric vehicle (EV) battery manufacturing facility project and site readiness activities at the project site in Marshall necessary to complete time sensitive activities. Subcommittee members recommended support for the project. There was no MSF Policy and Planning Subcommittee report due to the absence of the chair.

IV. CONSENT AGENDA

Resolution 2023-009 Approval of Consent Agenda Item

Mr. Messer asked if there were any questions from Board members regarding the item under the Consent Agenda. There being none, Michael B. Kapp motioned for the approval of the following:

a. Proposed Meeting Minutes: January 24, 2023

Paul Gentilozzi seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Rachael Eubanks, Paul Gentilozzi, John Groen (on behalf of Director Corbin, designation attached), Dimitrius Hutcherson, Michael B. Kapp (on behalf of Acting Director Wieferich, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

V. ATTRACT, RETAIN AND GROW BUSINESS

a. **Resolutions 2023-010, 2023-011 & 2023-012 Ford Motor Company / Marshall Area Economic Development Alliance: Critical Industry Program Grant, MSF Designated Renaissance Zone, and Jobs for Michigan Investment Fund Loan**

Josh Hunt, Executive Vice President & Chief Projects Officer, provided the Board with information regarding these action items. The actions involve approval of a request from Ford Motor Company for a \$210,000,000 Strategic Site Readiness Program performance-based grant through the SOAR Fund that will lead to the creation of 2,500 new jobs and \$3,500,000,000 in investment as well as a 15-year MSF Designated Renaissance Zone with a waiver of the payment of lieu of taxes (PILOT) requirements under the Renaissance Zones Guidelines.

The actions also involve approval of a request from the Marshall Area Economic Development Alliance for a \$36,000,000 Jobs for Michigan Investment Fund loan to purchase, improve, and convey Marshall site parcels in and around Calhoun County.

Following discussion, Dimitrius Hutcherson motioned for the approval of Resolution 2023-010. Quentin L. Messer Jr. seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Rachael Eubanks, Paul Gentilozzi, John Groen (on behalf of Director Corbin, designation attached), Dimitrius Hutcherson, Michael B. Kapp (on behalf of Acting Director Wieferich, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

Quentin L. Messer, Jr. then motioned for the approval of Resolution 2023-011. Charles P. Rothstein seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Rachael Eubanks, Paul Gentilozzi, John Groen (on behalf of Director Corbin, designation attached), Dimitrius Hutcherson, Michael B. Kapp (on behalf of Acting Director Wieferich, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

Finally, Quentin L. Messer, Jr. motioned for the approval of Resolution 2023-012. Britany L. Affolter-Caine seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Rachael Eubanks, Paul Gentilozzi, John Groen (on behalf of Director Corbin, designation attached), Dimitrius Hutcherson, Michael B. Kapp (on behalf of Acting Director Wieferich, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

Mr. Messer adjourned the meeting at 12:54 p.m.



GRETCHEN WHITMER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF LABOR AND ECONOMIC OPPORTUNITY
LANSING

SUSAN CORBIN
ACTING DIRECTOR

June 15, 2021

Ms. Katelyn Wilcox
Board Relations Liaison
Michigan Strategic Fund
300 N. Washington Square
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee

Dear Ms. Wilcox:

Pursuant to MCLA 16.51, I hereby confirm my designation of John Groen in addition to Jonathan Smith as the persons authorized and empowered to act in my stead as a member of the Michigan Strategic Fund Board for scheduled meetings I am unable to attend.

If you need anything additional, please contact Diane Burton at (517) 230-5454. Thank you.

Sincerely,

A handwritten signature in blue ink that reads "Susan R. Corbin".

Susan R. Corbin
Acting Director



STATE OF MICHIGAN
DEPARTMENT OF TRANSPORTATION
LANSING

GRETCHEN WHITMER
GOVERNOR

BRADLEY C. WIEFERICH, P.E.
ACTING DIRECTOR

January 3, 2023

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael B. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,

A handwritten signature in blue ink, appearing to read "Bradley C. Wieferich".

Bradley C. Wieferich, P.E.
Acting Director

cc: M. Kapp
Executive File