

**MICHIGAN STRATEGIC FUND
FINAL MEETING MINUTES
May 21, 2019**

Members Present

Jeff Guilfoyle (on behalf of Treasurer Eubanks)
Jeremy Hendges
Jeff Mason
Terrence J.L. Reeves
Shaun Wilson

Members joined by phone

Paul Gentilozzi
Stephen Hicks

Members Absent

Carl Camden
Larry Koops
Terri Jo Umlor
Wayne Wood

Mr. Mason called the meeting to order at 2:02 pm.

Mr. Mason introduced the following legislator and legislative staff members: Senator Paul Wojno speaking in support of the FCA US LLC project; Natalie Purser on behalf of Senator Sean McCann speaking in support of the Kalamazoo Creamery project; and Julie Vogel on behalf of Representative Jon Hoadley speaking in support of the Kalamazoo Creamery project.

Public Comment: Mr. Mason asked that any attendees wishing to address the Board come forward at this time. No public comment.

Communications: None

A. CONSENT AGENDA

Resolution 2019-067 Approval of Consent Agenda Items

Mr. Mason asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Jeremy Hendges motioned for the approval of the following:

Proposed Meeting Minutes – April 23, 2019

Avireps – Contract Extension-Funding Allocation – **2019-068**

MTU Advanced Materials Innovation Hub – Grant Amendment – **2019-069**

MyLocker Properties, LLC – MBGF Loan Participation Program Reapproval – **2019-070**

HB BM East Lansing LLC – MCRP Loan Participation Amendment – **2019-071**

Buckham Square Investors, LLC – MCRP Other Economic Assistance Amendment – **2019-072**

Selden Partners, LLC – MCRP Loan Participation Amendment – **2019-073**

Detroit Entrepreneur Development, LLC – MCRP Loan Participation Amendment – **2019-074**

Subaru Research and Development – MBDP Grant Reauthorization – **2019-075**
Pfizer Inc. – MBDP Grant Reauthorization – **2019-076**
Waymo, LLC – MBDP Grant Amendment – **2019-077**

Shaun Wilson seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

B. BUSINESS INVESTMENT

B1. Business Growth

Resolution 2019-078 Fiat Chrysler Automobiles (FCA) US LLC – GJFM, SESA and Alternative SESA Awards – Warren and Sterling Heights

Jeremy Webb, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Terrence J.L. Reeves motioned for the approval of Resolution 2019-078. Jeremy Hedges seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2019-079 Fiat Chrysler Automobiles (FCA) US LLC – MBDP Grant / GJFM and SESA Awards – Detroit

Jeremy Webb, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Jeff Guilfoyle motioned for the approval of Resolution 2019-079. Terrence J.L. Reeves seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2019-080 City of Detroit Brownfield Redevelopment Authority – MSF Grant and Investment Fund Award

Jeremy Webb, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Jeremy Hedges motioned for the approval of Resolution 2019-080. Shaun Wilson seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

B2. Access to Capital

Resolution 2019-081 United Methodist Retirement Communities – Bond Authorization

Chris Cook, Director of Capital Access, provided the Board with information regarding this action item. Following brief discussion, Jeremy Hedges motioned for the approval of Resolution 2019-081. Jeff Guilfoyle seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused**

ROLL CALL VOTE: Ayes: Paul Gentilozzi, Jeff Guilfoyle (on behalf of Treasurer Eubanks, designation attached), Jeremy Hedges, Stephen Hicks, Jeff Mason, Terrence J.L. Reeves, Shaun Wilson; Nays: None; Recused: None

Resolution 2019-082 Dominican Health Care Corporation (dba Lourdes Senior Community) – Bond Inducement

Chris Cook, Director of Capital Access, provided the Board with information regarding this action item. Following brief discussion, Jeff Guilfoyle motioned for the approval of Resolution 2019-082. Jeremy Hedges seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused**

ROLL CALL VOTE: Ayes: Paul Gentilozzi, Jeff Guilfoyle (on behalf of Treasurer Eubanks, designation attached), Jeremy Hedges, Stephen Hicks, Jeff Mason, Terrence J.L. Reeves, Shaun Wilson; Nays: None; Recused: None

Resolution 2019-083 Redall Industries, Inc. – MBGF Collateral Support Program Award
Aileen Cohen, Capital Project and Portfolio Manager, provided the Board with information regarding this action item. Following brief discussion, Shaun Wilson motioned for the approval of Resolution 2019-083. Terrence J.L. Reeves seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused**

C. COMMUNITY VITALITY

Resolution 2019-084 City of Detroit Brownfield Redevelopment Authority (Albert Kahn Building Redevelopment Project) – Brownfield Act 381 Work Plan

Brittney Hoszkiw, Senior Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Jeremy Hedges motioned for the approval of Resolution 2019-084. Terrence J.L. Reeves seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2019-085 City of Detroit Brownfield Redevelopment Authority (Cambria @ The Ashton Redevelopment Project) – Brownfield Act 381 Work Plan

Brittney Hoszkiw, Senior Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Jeremy Hedges motioned for the approval of Resolution 2019-085. Shaun Wilson seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolutions 2019-086 & 2019-087 Kalamazoo Creamery LDHA LP / City of Kalamazoo Brownfield Redevelopment Authority – MSF Award and Brownfield Act 381 Work Plan

Michelle Audette-Bauman, Community Assistance Team Specialist, provided the Board with information regarding these action items. Following brief discussion, Terrence J.L. Reeves motioned for the approval of Resolutions 2019-086 & 2019-087. Jeremy Hedges seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Mr. Mason adjourned the meeting at 2:58 pm.



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

May 16, 2019

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee for Treasurer Eubanks

Dear Ms. Bishop:

I hereby designate Jeff Guilfoyle to attend the May 21, 2019 Michigan Strategic Fund meeting that I am unable to attend.

If you need anything additional, please contact Kara Kabia at (517) 241-2624.

Sincerely,

A handwritten signature in blue ink that reads "Rachael Eubanks".

Rachael Eubanks
State Treasurer

Cc: Jeff Guilfoyle
Eric Bussis
Andrew Lockwood